



3015 (02-02-05)

ANNUAL REPORT

OF

Name: BLUE MOUNDS MUNICIPAL WATER UTILITY

Principal Office: 11011 BRIGHAM AVENUE
P.O. BOX 189
BLUE MOUNDS, WI 53517

For the Year Ended: DECEMBER 31, 2004

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BLUE MOUNDS MUNICIPAL WATER UTILITY**Utility Address:** 11011 BRIGHAM AVENUE

P.O. BOX 189

BLUE MOUNDS, WI 53517

When was utility organized? 10/10/1977**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MS LINDA CORY**Title:** CLERK/TREASURER**Office Address:**

11011 BRIGHAM AVENUE

P.O. BOX 189

BLUE MOUNDS, WI 53517

Telephone: (608) 437 - 5197**Fax Number:** (608) 437 - 4198**E-mail Address:** VILLBLUEMOUNDS@CHARTER.NET

Individual or firm, if other than utility employee, preparing this report:

Name: MR. KEVIN KRYSINSKI**Title:** PARTNER**Office Address:** JOHNSON BLOCK AND COMPANY, INC.

6314 ODANA ROAD

MADISON, WI 53719

Telephone: (608) 274 - 2002**Fax Number:** (608) 274 - 4320**E-mail Address:** kevink1@johnsonblock.com

President, chairman, or head of utility commission/board or committee:

Name: MR. TERRY J. BAUMEISTER**Title:** VILLAGE PRESIDENT**Office Address:**

11011 BRIGHAM AVENUE

P.O. BOX 189

BLUE MOUNDS, WI 53517

Telephone: (608) 437 - 5197**Fax Number:** (608) 437 - 4198**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: MR. KEVIN KRYSINSKI**Title:** PARTNER**Office Address:** JOHNSON BLOCK AND COMPANY, INC.
6314 ODANA ROAD
MADISON, WI 53719**Telephone:** (608) 274 - 2002**Fax Number:** (608) 274 - 4320**E-mail Address:****Date of most recent audit report:** 3/23/2005**Period covered by most recent audit:** 12/1/2004-12/31/2004

Names and titles of utility management including manager or superintendent:

Name: MR. BRIAN SCHULT**Title:** DIRECTOR OF PUBLIC WORKS**Office Address:**11011 BRIGHAM AVE
P.O. BOX 189
BLUE MOUNDS, WI 53517**Telephone:** (608) 437 - 5197**Fax Number:** (608) 437 - 4198**E-mail Address:**

Name of utility commission/committee: BOARD OF TRUSTEES

Names of members of utility commission/committee:MS AUDRA ANDERSON, TRUSTEE
MR TERRY J BAUMEISTER, PRESIDENT
MR ALAN DOWNS, TRUSTEE
MS MARY MILLER, TRUSTEE
MR MIKE MORKRI, TRUSTEE

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:** **Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)?** NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	157,399	155,894	1
Operating Expenses:			
Operation and Maintenance Expense (401)	76,849	87,891	2
Depreciation Expense (403)	47,312	44,557	3
Amortization Expense (404)	0	0	4
Taxes (408)	34,681	34,999	5
Total Operating Expenses	158,842	167,447	
Net Operating Income	(1,443)	(11,553)	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	(1,443)	(11,553)	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	23,179	25,222	9
Miscellaneous Nonoperating Income (421)	0	0	10
Total Other Income	23,179	25,222	
Total Income	21,736	13,669	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	(5,334)	0	11
Other Income Deductions (426)	11,654	11,654	12
Total Miscellaneous Income Deductions	6,320	11,654	
Income Before Interest Charges	15,416	2,015	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	33,669	32,410	13
Amortization of Debt Discount and Expense (428)	105	105	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	7,852	9,034	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0	0	18
Total Interest Charges	41,626	41,549	
Net Income	(26,210)	(39,534)	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	676,404	75,665	19
Balance Transferred from Income (433)	(26,210)	(39,534)	20
Miscellaneous Credits to Surplus (434)	0	640,273	21
Miscellaneous Debits to Surplus--Debit (435)	2,724	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)			24
Total Unappropriated Earned Surplus End of Year (216)	647,470	676,404	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	157,399		157,399	1
Total (Acct. 400):	157,399	0	157,399	
Operation and Maintenance Expense (401):				
Derived	76,849		76,849	2
Total (Acct. 401):	76,849	0	76,849	
Depreciation Expense (403):				
Derived	47,312		47,312	3
Total (Acct. 403):	47,312	0	47,312	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	34,681		34,681	5
Total (Acct. 408):	34,681	0	34,681	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	(1,443)	0	(1,443)	

OTHER INCOME**Income from Merchandising, Jobbing and Contract Work (415-416):**

Derived	0		0	8
Total (Acct. 415-416):	0	0	0	

Nonoperating Rental Income (418):

NONE	0		0	9
Total (Acct. 418):	0	0	0	

Interest and Dividend Income (419):

INTEREST AND DIVIDEND INCOME	355	0	355	10
INTEREST ON ADVANCES - 99 WATER MAIN	4,229	0	4,229	11
INTEREST ON ADVANCES - WELL	18,595	0	18,595	12
Total (Acct. 419):	23,179	0	23,179	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
Contributed Plant - Water			0 13
NONE	0	0	0 14
Total (Acct. 421):	0	0	0
TOTAL OTHER INCOME:	23,179	0	23,179

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
Regulatory Liability (253) Amortization	(5,334)		(5,334) 15
NONE	0	0	0 16
Total (Acct. 425):	(5,334)	0	(5,334)
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		11,654	11,654 17
NONE	0	0	0 18
Total (Acct. 426):	0	11,654	11,654
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	(5,334)	11,654	6,320

INTEREST CHARGES

Interest on Long-Term Debt (427):			
Derived	33,669		33,669 19
Total (Acct. 427):	33,669	0	33,669
Amortization of Debt Discount and Expense (428):			
AMORTIZATION OF DEBT DISCOUNT	105		105 20
Total (Acct. 428):	105	0	105
Amortization of Premium on Debt--Cr. (429):			
NONE	0		0 21
Total (Acct. 429):	0	0	0
Interest on Debt to Municipality (430):			
Derived	7,852		7,852 22
Total (Acct. 430):	7,852	0	7,852
Other Interest Expense (431):			
Derived	0		0 23
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 24
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	41,626	0	41,626
NET INCOME:	(14,556)	(11,654)	(26,210)
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	62,529	613,875	676,404 25
Total (Acct. 216):	62,529	613,875	676,404
Balance Transferred from Income (433):			
Derived	(14,556)	(11,654)	(26,210) 26
Total (Acct. 433):	(14,556)	(11,654)	(26,210)
Miscellaneous Credits to Surplus (434):			
NONE	0	0	0 27
Total (Acct. 434):	0	0	0
Miscellaneous Debits to Surplus--Debit (435):			
12/31/03 AUDIT ADJUSTMENTS	2,724	0	2,724 28
Total (Acct. 435)--Debit:	2,724	0	2,724
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 29
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	45,249	602,221	647,470

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):						
NONE					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	157,399	0	0	0	157,399	1
Less: interdepartmental sales	1,605		0	0	1,605	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify: NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	155,794	0	0	0	155,794	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,127,694	2,126,873	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	428,531	473,036	2
Net Utility Plant	1,699,163	1,653,837	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	34,771	21,177	7
Total Other Property and Investments	34,771	21,177	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	9,607	1,184	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	9,892	9,398	11
Other Accounts Receivable (143)	0	10,882	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	355	13,918	14
Materials and Supplies (150)	0	0	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)	368,480	393,645	17
Total Current and Accrued Assets	388,334	429,027	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	3,903	4,008	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	32,707	40,884	20
Total Deferred Debits	36,610	44,892	
Total Assets and Other Debits	2,158,878	2,148,933	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	580,474	580,474	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	647,470	676,404	23
Total Proprietary Capital	1,227,944	1,256,878	
LONG-TERM DEBT			
Bonds (221)	686,193	692,468	24
Advances from Municipality (223)	136,888	176,409	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	823,081	868,877	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	2,197	2,266	28
Payables to Municipality (233)	0	458	29
Customer Deposits (235)			30
Taxes Accrued (236)	711	16,431	31
Interest Accrued (237)	3,596	4,023	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	6,504	23,178	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	101,349	0	36
Total Deferred Credits	101,349	0	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
Total Liabilities and Other Credits	2,158,878	2,148,933	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,126,873	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,394,818	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	732,211	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)	665				7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,127,694	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	298,540	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	129,991	0	0	0	12
Total Accumulated Provision	428,531	0	0	0	
Net Utility Plant	1,699,163	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	354,699				354,699	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	47,312				47,312	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,003				1,003	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
12/31/03 AUDIT ADJUSTMENT	2,724				2,724	12
					0	13
					0	14
					0	15
Total credits	51,039	0	0	0	51,039	16
Debits during year						17
Book cost of plant retired	515				515	18
Cost of removal					0	19
Other debits (specify):						20
Est Reg Liab(253): Docket 05-US-105	106,683				106,683	21
					0	22
					0	23
					0	24
Total debits	107,198	0	0	0	107,198	25
Balance end of year (110.1)	298,540	0	0	0	298,540	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	118,337				118,337	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	11,654				11,654	4
Depreciation expense on meters						5
charged to sewer (see Note 3)					0	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
					0	13
					0	14
					0	15
Total credits	11,654	0	0	0	11,654	16
Debits during year						17
Book cost of plant retired	0				0	18
Cost of removal					0	19
Other debits (specify):						20
					0	21
					0	22
					0	23
					0	24
Total debits	0	0	0	0	0	25
Balance end of year (110.1)	129,991	0	0	0	129,991	26
Composite Depreciation Rate?	No					27
If yes, what is the rate?						28

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)
Electric Utility						
Fuel for generation					0	0 1
Other					0	0 2
Total Electric Utility					0	0

Account	Total End of Year	Amount Prior Year
Electric utility total	0	0 1
Water utility		0 2
Sewer utility		0 3
Gas utility		0 4
Merchandise		0 5
Other materials & supplies		0 6
Total Materials and Supplies	0	0

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
UNAMORTIZED DEBT DISCOUNT	105	428	3,903	1
Total			3,903	
Unamortized premium on debt (251)				
NONE				2
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	580,474	1
Changes during year (explain):		
NONE		2
Balance end of year	580,474	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
MORTGAGE REVENUE BOND	12/18/2002	12/01/2042	4.88%	686,193	1
Total Bonds (Account 221):				686,193	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)	
Advances (223)					
NOTES PAYABLE	09/02/1999	09/02/2009	5.05%	136,888	1
Total for Account 223				136,888	

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	16,431	1
Accruals:		
Charged water department expense	34,681	2
Charged electric department expense		3
Charged sewer department expense	261	4
Other (explain):		
NONE		5
Total Accruals and other credits	34,942	
Taxes paid during year:		
County, state and local taxes	48,243	6
Social Security taxes	2,243	7
PSC Remainder Assessment	176	8
Other (explain):		
NONE		9
Total payments and other debits	50,662	
Balance end of year	711	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
2002 MORTGAGE REVENUE BOND	1,295	33,669	33,681	1,283	1
Subtotal	1,295	33,669	33,681	1,283	
Advances from Municipality (223)					
1999 G.O. NOTE	2,728	7,852	8,267	2,313	2
Subtotal	2,728	7,852	8,267	2,313	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	4,023	41,521	41,948	3,596	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
BOND RESERVE ACCT DEPRECIATION	8,927	3
REPLACEMENT FUND LGIP	22,514	4
RESERVE SPECIAL REDEMPTION	3,330	5
Total (Acct. 125):	34,771	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	9,892	7
Electric		8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	9,892	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		11
Merchandising, jobbing and contract work		12
Other (specify):		
NONE		13
Total (Acct. 143):	0	
Receivables from Municipality (145):		
RECEIVABLE FROM MUNICIPALITY	0	14
RECEIVABLE FROM CAPITAL PROJECTS-TID	172	15
RECEIVABLE FROM TAX AGENCY	183	16
Total (Acct. 145):	355	
Prepayments (165):		
NONE		17
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		18
Total (Acct. 182):	0	
Other Deferred Debits (183):		
DEFERRED MAINTENANCE EXPENSE PUMPING EQUIPMENT	32,707	19
Total (Acct. 183):	32,707	
Payables to Municipality (233):		
NONE		20
Total (Acct. 233):	0	
Other Deferred Credits (253):		
Regulatory Liability	101,349	21
NONE		22
Total (Acct. 253):	101,349	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,394,407	0	0	0	1,394,407	1
Materials and Supplies	0	0	0	0	0	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	326,619	0	0	0	326,619	4
Customer Advances for Construction					0	5
Regulatory Liability	50,674	0	0	0	50,674	6
NONE					0	7
Average Net Rate Base	1,017,114	0	0	0	1,017,114	
Net Operating Income	(1,443)	0	0	0	(1,443)	8
Net Operating Income as a percent of						
Average Net Rate Base	-0.14%	N/A	N/A	N/A	-0.14%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

NONE

FULL-TIME EMPLOYEES (FTE)

Use FTE numbers where FTE stands for full-time employees or full-time equivalency. FTE can be computed by using total hours worked/2080 hours for a fiscal year. Estimate to the nearest tenth. If an employee works part time for more than one industry then determine FTE based on estimate of hours worked per industry.

Example: An employee worked 35% of their time on electric jobs, 30% on water jobs, 20% on sewer jobs and 15% on municipal nonutility jobs. The FTE by industry would be .4 for electric, .3 for water and .2 for sewer.

Industry (a)	FTE (b)	
Water	1.5	1
Electric		2
Gas		3
Sewer		4

**REGULATORY LIABILITY - PRE-2003 HISTORICAL
ACCUMULATED DEPRECIATION ON CONTRIBUTED UTILITY
PLANT (253)**

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Balance First of Year					0	1
Add credits during year:						
Establish Regulatory Liability 1/1/04	106,683	0	0	0	106,683	2
Other (specify): NONE					0	3
Deduct charges:						
Miscellaneous Amortization (425)	5,334				5,334	4
Other (specify): NONE					0	5
Balance End of Year	101,349	0	0	0	101,349	

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

DEFERRED MAINTENANCE EXPENSE - PUMPING EQUIPMENT (183)M OSC AUTHORIZATION
DATE 3/26/03

Signature Page (Page ii)

General footnotes

Johnson Block & Co., Inc.
Certified Public Accountants

INDEPENDENT ACCOUNTANT'S REPORT

To the Village Board
Village of Blue Mounds
Blue Mounds, Wisconsin

We have compiled the accompanying Municipal Utility Annual Report of the Blue Mounds Water Utility as of December 31, 2004 in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information presented in the prescribed form.

Our compilation was limited to presenting in the form prescribed by the Wisconsin Public Service Commission, information that is the representation of management. We have not audited or reviewed the financial statements referred to above and, accordingly, do not express an opinion or any other form of assurance on it.

The Municipal Utility Annual Report is presented in accordance with the requirements of the Wisconsin Public Service Commission, which differ from generally accepted accounting principles. Accordingly, the Municipal Utility Annual Report is not designated for those who are not informed about such differences.

Johnson Block & Co., Inc.
March 31, 2005

6314 Odana Road, Madison, Wisconsin 53719 Phone (608) 274-2002 FAX (608) 274-4320

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	156,272	154,608	1
Total Sales of Water	156,272	154,608	
Other Operating Revenues			
Forfeited Discounts (470)	752	681	2
Other Water Revenues (474)	375	605	3
Total Other Operating Revenues	1,127	1,286	
Total Operating Revenues	157,399	155,894	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	46,653	50,448	4
General Operating Expenses (680-690)	30,196	37,443	5
Total Operation and Maintenance Expenses	76,849	87,891	
Other Operating Expenses			
Depreciation Expense (403)	47,312	44,557	6
Amortization Expense (404)		0	7
Taxes (408)	34,681	34,999	8
Total Other Operating Expenses	81,993	79,556	
Total Operating Expenses	158,842	167,447	
NET OPERATING INCOME	(1,443)	(11,553)	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	360	12,250	95,521	4
Commercial	15	1,126	7,434	5
Industrial				6
Total Metered Sales to General Customers (461)	375	13,376	102,955	
Private Fire Protection Service (462)				7
Public Fire Protection Service (463)	1		51,552	8
Other Sales to Public Authorities (464)	1	11	160	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)	1	189	1,605	12
Total Sales of Water	378	13,576	156,272	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
------------------------------------	--	--	-------------------------------

NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	51,552	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	51,552	
Forfeited Discounts (470):		
Customer late payment charges	752	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	752	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	74	7
Other (specify):		
WELL PERMITS	100	8
STANDBY CHARGES	84	9
OTHER WATER REVENUES	117	10
Total Other Water Revenues (474)	375	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	21,015	24,685	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	10,590	9,922	3
Chemicals (630)	863	1,209	4
Supplies and Expenses (640)	2,014	2,419	5
Repairs of Water Plant (650)	11,598	11,324	6
Transportation Expenses (660)	573	889	7
Total Plant Operation and Maintenance Expenses	46,653	50,448	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	8,343	9,947	8
Office Supplies and Expenses (681)	2,196	2,582	9
Outside Services Employed (682)	7,528	12,112	10
Insurance Expense (684)	2,747	2,938	11
Employees Pensions and Benefits (686)	9,332	9,864	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	50	0	14
Uncollectible Accounts (690)		0	15
Total General Operating Expenses	30,196	37,443	
Total Operation and Maintenance Expenses	76,849	87,891	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		32,523	32,441	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		261	261	2
Net property tax equivalent		32,262	32,180	
Social Security		2,243	2,602	3
PSC Remainder Assessment		176	217	4
Other (specify): NONE			0	5
Total tax expense		34,681	34,999	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Dane				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.207383				3
County tax rate	mills		3.130765				4
Local tax rate	mills		5.491607				5
School tax rate	mills		9.863282				6
Voc. school tax rate	mills		1.360871				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		20.053908				10
Less: state credit	mills		1.031397				11
Net tax rate	mills		19.022511				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.491607				14
Combined School Tax Rate	mills		11.224153				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		16.715760				17
Total Tax Rate	mills		20.053908				18
Ratio of Local and School Tax to Total	dec.		0.833541				19
Total tax net of state credit	mills		19.022511				20
Net Local and School Tax Rate	mills		15.856048				21
Utility Plant, Jan. 1	\$	2,126,873	2,126,873				22
Materials & Supplies	\$	0	0				23
Subtotal	\$	2,126,873	2,126,873				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,126,873	2,126,873				26
Assessment Ratio	dec.		0.964394				27
Assessed Value	\$	2,051,144	2,051,144				28
Net Local & School Rate	mills		15.856048				29
Tax Equiv. Computed for Current Year	\$	32,523	32,523				30
Tax Equivalent per 1994 PSC Report	\$	13,407					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	32,523					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	400,422		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	400,422	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	277,962		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	46,068		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	128,445		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	452,475	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	2,595		23
Total Water Treatment Plant	2,595	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			0	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			400,422	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	400,422	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			277,962	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			46,068	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)			128,445	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			0	20
Total Pumping Plant	0	0	452,475	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			2,595	23
Total Water Treatment Plant	0	0	2,595	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	3,502		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	94,244		26
Transmission and Distribution Mains (343)	224,348		27
Fire Mains (344)	0		28
Services (345)	40,898		29
Meters (346)	36,064	1,337	30
Hydrants (348)	19,352		31
Other Transmission and Distribution Plant (349)	6,862		32
Total Transmission and Distribution Plant	425,270	1,337	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	4,284		34
Office Furniture and Equipment (372)	1,850		35
Computer Equipment (372.1)	4,138		36
Transportation Equipment (373)	15,142		37
Other General Equipment (379)	87,820		38
Other Tangible Property (390)	0		39
Total General Plant	113,234	0	
Total utility plant in service directly assignable	1,393,996	1,337	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	1,393,996	1,337	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			3,502	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			94,244	26
Transmission and Distribution Mains (343)			224,348	27
Fire Mains (344)			0	28
Services (345)			40,898	29
Meters (346)	515		36,886	30
Hydrants (348)			19,352	31
Other Transmission and Distribution Plant (349)			6,862	32
Total Transmission and Distribution Plant	515	0	426,092	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			4,284	34
Office Furniture and Equipment (372)			1,850	35
Computer Equipment (372.1)			4,138	36
Transportation Equipment (373)			15,142	37
Other General Equipment (379)			87,820	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	113,234	
Total utility plant in service directly assignable	515	0	1,394,818	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	515	0	1,394,818	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	0		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	0		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	0		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	0		17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	0		20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	0		23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	0		26
Transmission and Distribution Mains (343)	576,983		27
Fire Mains (344)	0		28
Services (345)	105,438		29
Meters (346)	0		30
Hydrants (348)	49,790		31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	732,211	0	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	0		34
Office Furniture and Equipment (372)	0		35
Computer Equipment (372.1)	0		36
Transportation Equipment (373)	0		37
Other General Equipment (379)	0		38
Other Tangible Property (390)	0		39
Total General Plant	0	0	
Total utility plant in service directly assignable	732,211	0	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	732,211	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)			576,983 27
Fire Mains (344)			0 28
Services (345)			105,438 29
Meters (346)			0 30
Hydrants (348)			49,790 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	0	732,211
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	0	732,211
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	0	732,211

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			1,453	1,453	1
February			1,671	1,671	2
March			1,626	1,626	3
April			1,446	1,446	4
May			1,472	1,472	5
June			1,389	1,389	6
July			1,449	1,449	7
August			1,468	1,468	8
September			1,306	1,306	9
October			1,375	1,375	10
November			1,554	1,554	11
December			1,630	1,630	12
Total annual pumpage	0	0	17,839	17,839	
Less: Water sold				13,576	13
Volume pumped but not sold				4,263	14
Volume sold as a percent of volume pumped				76%	15
Volume used for water production, water quality and system maintenance				123	16
Volume related to equipment/system malfunction				1,380	17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				1,503	19
Volume pumped but unaccounted for				2,760	20
Percent of water lost				15%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				160	23
Date of maximum: 8/17/2004					24
Cause of maximum:					25
CHECK VALVE WELL #1 FAILED					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				0	26
Date of minimum: 1/3/2004					27
Total KWH used for pumping for the year				100,840	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
11011 BRIGHAM AVENUE	#1	865	12	288,000	Yes	1
3050 MOUNDS ROAD	#3	750	18	583,200	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	#1	#3	BOOSTER #1	1
Location	11011 BRIGHAM AVENUE	3050 MOUNDS ROAD	VE OF THE MOUNDS ROAD	2
Purpose	P	P	B	3
Destination	D	D	D	4
Pump Manufacturer	PEERLESS	PEERLESS	STAYRITE	5
Year Installed	1978	2002	1998	6
Type	OTHER	VERTICAL TURBINE	OTHER	7
Actual Capacity (gpm)	375	420	15	8
Pump Motor or Standby Engine Mfr	US MOTOR	U.S. MOTOR	BALDOR	9
Year Installed	1978	2002	1998	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	100	100	1	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	STANDBY #1			14
Location	MOBILE			15
Purpose	S			16
Destination	D			17
Pump Manufacturer	ONAN			18
Year Installed	2002			19
Type	OTHER			20
Actual Capacity (gpm)	175			21
Pump Motor or Standby Engine Mfr	CUMMINS			22
Year Installed	2002			23
Type	DIESEL			24
Horsepower	220			25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	#1		1
RESERVOIRS, STANDPIPES			2
OR ELEVATED TANKS			3
Type: R (reservoir), S (standpipe)			4
or ET (elevated tank)	S		5
Year constructed	1978		6
Primary material (earthen, steel,			7
concrete, other)	STEEL		8
Elevation difference in feet			9
(See Headnote 3.)	210		10
Total capacity in gallons (actual)	164,494		11
WATER TREATMENT PLANT			12
Disinfection, type of equipment			13
(gas, liquid, powder, other)	LIQUID		14
Points of application			15
(wellhouse, central facilities,			16
booster station, other)	WELLHOUSE		17
Filters, type (gravity, pressure,			18
other, none)	NONE		19
Rated capacity of filter plant			20
(m.g.d.) (note: 1,200,000 gal/day			21
= 1.2 m.g.d.)	0.2880		22
Is a corrosion control chemical			23
used (yes, no)?	N		24
Is water fluoridated (yes, no)?	Y		25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet							
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)
P	D	1.000	100	0	0	0	100
P	D	1.500	100	0	0	0	100
P	D	2.000	320	0	0	0	320
A	D	4.000	1,971	0	0	0	1,971
A	D	6.000	6,342	0	0	0	6,342
L	D	6.000	0	0	0	0	0
M	D	6.000	169	0	0	0	169
P	D	6.000	579	0	0	0	579
A	D	8.000	2,153	0	0	0	2,153
L	D	8.000	2,678	0	0	0	2,678
M	D	8.000	4,515	0	0	0	4,515
P	D	8.000	1,497	0	0	0	1,497
M	D	10.000	2,583	0	0	0	2,583
M	D	12.000	2,216	0	0	0	2,216
Total Within Municipality			25,223	0	0	0	25,223
Total Utility			25,223	0	0	0	25,223

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
P	1.000	35	0	0	0	35		1
M	1.000	265	0	0	0	265	4	2
Total Utility		300	0	0	0	300	4	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	417	12	6	(29)	394	39	1
1.000	0	0	0	0	0	0	2
1.500	2	0	0	0	2	0	3
3.000	1	0	0	0	1	0	4
Total:	420	12	6	(29)	397	39	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	360	14	0	1	4	15	394	1
1.000	0	0	0	0	0	0	0	2
1.500	0	1	0	0	1	0	2	3
3.000	0	0	0	0	0	1	1	4
Total:	360	15	0	1	5	16	397	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	47				47	2
Total Fire Hydrants	47	0	0	0	47	
Flushing Hydrants						
	1				1	3
Total Flushing Hydrants	1	0	0	0	1	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	47
Number of distribution system valves end of year:	66
Number of distribution valves operated during year:	66

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

OUTSIDE SERVICES EMPLOYED (682): DECREASE RELATES TO COSTS SPENT IN 2003 FOR TRAINING ON NEW ACCOUNTING SOFTWARE PACKAGE IMPLEMENTED

Water Services (Page W-18)

General footnotes

One at the park shelter and three at the state park are shut down for the winter.

Meters (Page W-19)

Explain all reported adjustments.

12/31/03 RESIDENTIAL METERS INCLUDED INACTIVE ACCOUNTS. ADJUSTMENT TO REFLECT ONLY ACTIVE ACCOUNTS.

Explain program for replacing or testing meters 1" or smaller.

Current program was testing meters as replaced and included new meters that are factory tested. Per discussion with public works director, he is in the process of setting up a program to track meters and the testing thereof.

Ss. PSC 185.83(2) states "Station meters shall be maintained to ensure reasonable accuracy and shall have the accuracy checked at least once every 2 years." Are all station meters being tested every two years? Answer yes or no. If no, please explain.

The new public works director did not believe the station meters were being checked for accuracy every 2 years. He indicated that they do not have the equipment to test the meter. He will implement a program in 2005 to address this.
